
APPLICATION OF THE LHN LIMITED SCRIP DIVIDEND SCHEME TO THE FY2025 SPECIAL DIVIDEND

The board of directors (the “**Board**”) of LHN Limited (the “**Company**”) refers to (a) the Company’s announcement dated 28 November 2025 in relation to, among others, the application of the scrip dividend scheme of the Company to the payment of a tax-exempt special dividend of S\$0.02 per ordinary share for the financial year ended 30 September 2025 (the “**FY2025 Special Dividend**”) and the notice of record date for the FY2025 Special Dividend, (b) the Company’s announcements dated 8 January 2024 in relation to the adoption of the LHN Limited Scrip Dividend Scheme, and 8 January 2026 in relation to, among others, modifications to scrip dividend scheme statement (the “**Restated Scheme Statement Announcement**”), and (c) the poll results of the Company’s annual general meeting held on 30 January 2026 (the “**AGM**”) announced on 30 January 2026, in particular, shareholders’ approval obtained in relation to the FY2025 Special Dividend.

Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Scrip Dividend Scheme Statement (as modified and restated with effect from 8 January 2026), the full text of which is set out as an Appendix to the Restated Scheme Statement Announcement.

Application of the LHN Limited Scrip Dividend Scheme

As previously announced by the Company, the LHN Limited Scrip Dividend Scheme (the “**Scrip Dividend Scheme**”) is to apply to the proposed payment of the FY2025 Special Dividend, which was approved by shareholders of the Company (the “**Shareholders**”) at the AGM. With the application of the Scrip Dividend Scheme to the FY2025 Special Dividend, Shareholders who are entitled to the FY2025 Special Dividend and who are eligible to participate in the Scrip Dividend Scheme (“**Eligible Shareholders**”) may elect to receive fully paid new Shares in the capital of the Company in lieu of part only or all of the cash amount of the FY2025 Special Dividend subject to the terms and conditions of the Scrip Dividend Scheme.

Shareholders should refer to the Appendix to the Restated Scheme Statement Announcement for further details of the Scrip Dividend Scheme, including a summary of the terms and the rationale and purpose of the scheme.

Participation in the Scrip Dividend Scheme is optional. No action is required if Eligible Shareholders wish to receive the FY2025 Special Dividend wholly in cash.

Overseas Shareholders

For practical reasons and to avoid any violation of securities laws applicable in countries outside Singapore where Shareholders may have their registered addresses, the Scrip Dividend Scheme will not be offered to Overseas Shareholders.

Overseas Shareholders who wish to be eligible to participate in the Scrip Dividend Scheme should provide an address in Singapore for the service of notice and documents by notifying the Company c/o the Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632 or, if the Overseas Shareholder is a Depositor, the CDP, not later than 5:00 p.m. (Singapore time) on 13 February 2026. Overseas Shareholders being Depositors should note that all correspondence, notices and documents will be sent to their last registered addresses in Singapore maintained with CDP.

Issue Price

In accordance with the terms and conditions of the Scrip Dividend Scheme, the price determination period to determine the issue price of a new Share (“**Issue Price**”) to be allotted and issued pursuant to the Scrip Dividend Scheme for the FY2025 Special Dividend shall commence on 16 February 2026 and end on 24 February 2026 (both dates inclusive) (“**Price Determination Period**”), being five (5) Market Days prior to and ending on the Record Date of 24 February 2026.

The Issue Price shall not be set at more than 10% discount (or such other discount as may be permitted by the Listing Manual of the SGX-ST) to, nor shall it exceed, the average of the last dealt prices of a Share on the SGX-ST for each of the five (5) Market Days during the Price Determination Period.

The Company will update Shareholders on the Issue Price after the same is determined on or about 25 February 2026.

Key Dates

The table below sets out the key dates for the application of the Scrip Dividend Scheme to the FY2025 Special Dividend. All references to dates and times in the table below refer to Singapore dates and times, and are indicative only.

| Indicative Date and Time | Event |
|-------------------------------|--|
| 5:00 p.m. on 13 February 2026 | Cut-off date and time for Overseas Shareholders to provide addresses in Singapore for service of notices and documents |
| 5:00 p.m. on 24 February 2026 | Record Date |
| On or about 25 February 2026 | Issue Price determined and announced |
| On or about 5 March 2026 | Despatch of Notices of Election |
| 23 March 2026 | Last day to submit Notices of Election |
| On or about 10 April 2026 | Dividend payment date (in cash or new Shares) and listing and quotation of new Shares on the SGX-ST |

BY ORDER OF THE BOARD

Lim Lung Tieng
Executive Chairman and Executive Director
9 February 2026